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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

26.07.2024

HO:SEC:109:2024-25

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK

2. The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652

Madam/Dear Sir,

Sub: Press Release - Karnataka Bank partners with ICICI Lombard General Insurance Company Limited to enhance customer benefits

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by us for your kind information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

HO/MMCE/PR/NO.5/OR.No 693 /2024-25

Date: 26-07-2024

PRESS RELEASE

Karnataka Bank Partners with ICICI Lombard General Insurance Co. Ltd. to Enhance Customer Benefits

Karnataka Bank is pleased to announce its strategic partnership with ICICI Lombard General Insurance Co. Ltd., a leading general insurance company in India. This collaboration aims to offer enhanced insurance solutions and customer benefits to our valued patrons.

Through this tie-up, Karnataka Bank customers will have access to a wide range of comprehensive insurance products and services provided by ICICI Lombard. These offerings include health insurance, motor insurance, travel insurance, home insurance, and more, catering to the diverse insurance needs of individuals and businesses alike.

Speaking on the occasion Shri. Sekhar Rao, Executive Director stated that "We are committed to enriching the financial and banking experience for our customers with ease and choice. Our collaboration with ICICI Lombard underscores this commitment and reinforces our efforts to offer best in class insurance solutions. Further Bank is embarking on digital insurance initiatives which will empower the Bank's customers to conveniently access and manage their insurance policies through digital platforms. This includes online policy purchase, real-time claims processing, and personalized insurance advisory services, ensuring a hassle-free experience".

Shri. Anand Singhi, Chief - Retail and Government at ICICI Lombard, expressed his optimism for the collaboration, stating, "At ICICI Lombard, our core mission is to provide precisely tailored risk management solutions that adapt to the evolving needs of consumers and businesses alike. Partnering with Karnataka Bank, celebrated for its unwavering dedication to excellence, presents a compelling opportunity to broaden our horizons and present customers with a holistic insurance portfolio. We are confident that our bespoke risk management solutions will effectively cater to the diverse needs of customer segments across India."



MADHAVA V.P. B.Com., MBA, CAIIB
Assistant General Manager

Madhava V P

ASSISTANT GENERAL MANAGER

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